

Part 2B of Form ADV: Brochure Supplement

Gary D. Haubold

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This brochure supplement provides information about Gary D. Haubold that supplements the Cypress Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Kelly Wellborn at (302) 429-8436 if you did not receive Cypress Capital Management, LLC brochure or if you have any questions about the contents of this supplement.

Item 2 Educational, Background and Business Experience

Full Name: Gary D. Haubold

Born: 1957

Education

- MBA, University of Pennsylvania- The Wharton School
- BS, Civil Engineering, Rice University

Business Experience

- Director of Trading, Cypress Capital Management; from February 2016-present
- Co-Founder, Portfolio Manager; FourScore Income Partners; from July 2013-June 2015
- Senior Portfolio Manager, Chief Cornerstone Capital, LLC; from May 2010-April 2013
- President and Founder, Benchmark Investment Group, LLC; from August 2009-May 2011
- Senior Portfolio Manager, Gartmore Global Investment; from January 2003-July 2009
- Certifications: CFA – Chartered Financial Analyst

Requirements to attain the CFA Designation:

The Chartered Financial Analyst (CFA) designation is an international professional designation offered by CFA Institute (formerly AIMR) to financial analysts who complete a series of three examinations. To become a CFA Charterholder candidates must pass each of three six-hour exams, possess a bachelor's degree from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. CFA charterholders are also obligated to adhere to a strict code of ethics and standards governing their professional conduct.

The curriculum for the CFA program is based on a Candidate Body of Knowledge established by CFA Institute. The curriculum comprises the topic areas listed here: Ethics, Quantitative Methods, Economics, Corporate Finance, Financial Reporting and Analysis, Security Analysis and Portfolio Management.

Item 3 Disciplinary Information

Gary D. Haubold has no reportable disciplinary history.

Item 4 Other Business Activities

Gary D. Haubold has no other business activity outside of Cypress Capital Management.

Item 5 Additional Compensation

Gary D. Haubold receives no additional compensation outside of Cypress Capital Management.

Item 6 Supervision

Cypress Capital Management's advisers are all part of the Investment Policy Committee (IPC), which reviews client portfolios as a team. The investment objectives for clients are discussed at IPC meetings. All decisions made on the client's account are reviewed by the IPC and all trades must be authorized by an IPC member. The IPC meets at least monthly to discuss the current market/economic outlook, Cypress investment strategy, and current equity and fixed income holdings. Minutes are taken at these meetings that document our discussion.

Mr. Haubold is supervised by Jeffrey McCabe, Senior Vice President of Cypress Capital Management, who can be reached by telephone at (302) 429-8436.