

Part 2B of Form ADV: Brochure Supplement

Seth C. Dadds

3801 Kennett Pike, Suite C-200A
Greenville, DE 19807

302-429-8436

e-mail: sdadds@cypress-capital.com

Cypress Capital Management, LLC
Greenville, DE 19807

Website: cypress-capital.com

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This brochure supplement provides information about Seth C. Dadds that supplements the Cypress Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Kelly Wellborn at (302) 429-8436 if you did not receive Cypress Capital Management, LLC brochure or if you have any questions about the contents of this supplement.

Item 2 Educational, Background and Business Experience

Full Name: Seth C. Dadds

Born: 1973

Education

- Master of Science in Finance, Loyola University Maryland
- BA Finance/Management, Towson University

Business Experience

- Investment Analyst Cypress Capital Management; from April 2013-present
- Investment Analyst Baltimore Washington Financial Advisors; from October 2012-April 2013
- Equity Research Analyst GARP Research & Securities; from May 2004-September 2012
- Certifications: CFA – Chartered Financial Analyst

Requirements to attain the CFA Designation:

The Chartered Financial Analyst (CFA) designation is an international professional designation offered by CFA Institute (formerly AIMR) to financial analysts who complete a series of three examinations. To become a CFA Charterholder candidates must pass each of three six-hour exams, possess a bachelor's degree from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. CFA charterholders are also obligated to adhere to a strict code of ethics and standards governing their professional conduct.

The curriculum for the CFA program is based on a Candidate Body of Knowledge established by CFA Institute. The curriculum comprises the topic areas listed here: Ethics, Quantitative Methods, Economics, Corporate Finance, Financial Reporting and Analysis, Security Analysis and Portfolio Management.

Item 3 Disciplinary Information

Seth C. Dadds has no reportable disciplinary history.

Item 4 Other Business Activities

Seth C. Dadds has no other business activity outside of Cypress Capital Management.

Item 5 Additional Compensation

Seth C. Dadds receives no additional compensation outside of Cypress Capital Management.

Item 6 Supervision

Cypress Capital Management's advisers are all part of the Investment Policy Committee (IPC), which reviews client portfolios as a team. The investment objectives for clients are discussed at IPC meetings. All decisions made on the client's account are reviewed by the IPC and all trades must be authorized by an IPC member. The IPC meets at least monthly to discuss the current market/economic outlook, Cypress investment strategy, and current equity and fixed income holdings. Minutes are taken at these meetings that document our discussion.

Seth is supervised by Jeffrey McCabe, Senior Vice President of Cypress Capital Management, who can be reached by telephone at (302) 429-8436.